

House of Representatives Standing Committee
on Social Policy and Legal Affairs

Inquiry into Residential Strata Title
Insurance

Submission by: Jan Frances O'Sullivan



To the Committee,

I retired recently and bought a strata title unit on 18th November, 2009. I was not familiar with dealing with a body corporate or strata title affairs.

The unit was bought in good faith and the body corporate ^{fees} ~~affairs~~ quite reasonable for myself on a pension.

Terms of Reference:

- (a) I will be struggling to find the cost of the increased body corporate fees. My understanding now is that it would be difficult to sell my unit (even if I wanted to) as the fees are so unaffordable.
- (c) I was not aware of the lack of competition between body corporate insurers in the far north.

In conclusion, I hope this enquiry about insurance will benefit strata title owners like myself,

Yours sincerely
Jan O'Sullivan

