

From:
To: Committee, SPLA (REPS);
cc:
Subject: Parliamentary Insurance Enquiry Submission
Date: Sunday, 15 January 2012 9:43:04 AM

Dear Sir/Madam,

I have owned a unit in _____ for 8 years and I am now experiencing financial hardship due to the exorbitant body corporate insurance costs. Body Corporate insurance increased 300% in one year which has had a knock on effect of lowering the value of units in the Airlie Beach area. Consequently I am now in a position where it will cost me more money to sell the unit as values have plummeted to below when I originally purchased the property. It is highway robbery because we have not had a major cyclone cause extensive damage for many years in this area. Also, there must be an element of collusion in the mix as I find it extraordinary that every single insurer saw fit to hike their fees all at the same time and all by 300% or more. I implore you to please act quickly to bring it back to a fair and reasonable expense.

Yours sincerely
Saro Kelly