

SUBMISSION NO. 223

From:
To: Committee, SPLA (REPS);
Subject: Parliamentary Inquiry on Strata Titled Insurance
Date: Saturday, 14 January 2012 11:41:30 PM

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| To: | Parliamentary Inquiry on Strata Titled Insurance |
| From: | Noelene Clarke |
| Location of Property: | |
| Number of Units: | One |
| Comments: | <p>I have lived in a unit in Cairns for the past 12 years and while sometimes it has been a struggle I have been able to manage the cost and meet mortgage payments. Over the last six years the cost has doubled but in the last two months it has tripled.</p> <p>I cannot tell you how frightening this is. I talk to people every day about these charges and I am stunned by the level of desperation and fear these steep rises have caused to ordinary people who thought they could live in their home till they died.</p> <p>We may not have been hit directly by Yasi but we are in a never ending cyclone of financial horror which seems to have no end.</p> <p>I sincerely hope something can be done to restore confidence and bring these costs back to a manageable level.</p> <p>Regards</p> <p>Noelene Clarke</p> |