

From: [REDACTED]
To: Committee, SPLA (REPS);
Subject: RE: Insurance increase
Date: Sunday, 15 January 2012 7:18:43 PM
Attachments: [REDACTED]

To whom it may concern,

I'm a unit owner in Cairns, Far North Queensland and am writing due to the concerns that I have regarding the insurance increases that we have already received. It appears that these increases have been due to last years Cyclone Yasi and the floods. I am a Cairns local and have been through many cyclones including Larry and Yasi and my unit complex is cyclone proof and received no damage from either system.

As a single income owner it has been very difficult to keep up with these rising costs. My body corporate fees have increased. In Feb 2007 my levy notices were \$436.54. This was an approximate cost that I would pay for body corporate fees up unit 3 months ago when I paid \$582.67. In Feb 2012 my levy notice is also \$582.67. We pay our levies quarterly therefore these levies alone will cost me approximately \$2330 per year. Thats an increase in nearly \$600 per year.

My council rates have also increased significantly. In Feb 2008 my council rates were \$797.20. I'm yet to receive the bill for my next rates that are due end of February however the last bill I paid in August 2011 was 1069.80. These rates are paid twice a year therefore I am now paying approximately \$2140 per year. Again this has increased by approximatly \$540 per year. As a unit owner our rates are nealy on par with a standard house! With prices constantly increasing it is very difficult to keep up. I would like to sell but due to the econmic situation Cairns has been in the last few years our property's have decreased in value. Pleasen also find attached the Insurance submission for [REDACTED].

yours sincerely

Louise McCafferty
[REDACTED]