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To Whom it may Concern

We have been owners and land lords of units in Queensland and other states off and on for more than 30 years and have been currently looking at purchasing a new investment unit. However, the ongoing current body corporate fees and insurance premiums make this transaction unviable for us, even though the initial capital out lay is favourable.

We currently own and reside in a townhouse and struggle to meet the current body corporate fees and with the recent increase of insurance from approximately \$5,000 to \$15,000 we are considering selling up. Yet with this situation who will want to buy into the unit market.

The current state of affairs is stifling investment in our region. It is hurting the current investors and discouraging those same mum and dad investors, young investors etc to try and get ahead in life.

It is now more expensive to live in a small two bedroom unit on a day to day basis than living in a four bedroom house.

The lucky country is now a myth. Make it worthwhile for people to try and get ahead in this country or risk having a population of unenthusiastic nair-do-wells. Moving overseas is now a real option for many people to survive their retirement years.

We beseech the government to take a take a firm hand and reign in large corporations from making excessive rises in their service fees.

Thank you

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