

Submission No: 156

Wilson, Frances (REPS)

From: ian.simpson@mclarensyoung.com
Sent: Wednesday, 7 July 2004 6:46 PM
To: Committee, LACA (REPS)
Subject: Changes to legislation

Dear Gillian,

Re: Bankruptcy Legislation Amendment (Anti Avoidance and Other Measures) Bill 2004

I conduct a business enterprise and oppose the above mentioned Bill, as drafted, on the basis that it is unfair for business proprietors and contains unintended consequences. It:

- introduces retrospective legislation*
- reverses the burden of proof to one of rebuttal presumption*
- adversely impacts, not only high income, fee for service professionals, but company directors and many small business people and retirees*

- discourages corporate leadership, enterprise and employment*
- conflicts with settled law and other public policy objectives*
- seeks to address a problem which is more appropriately dealt with by other means*
- results in the all above adverse impacts for the limited purpose of addressing the problems of the ATO in collecting tax from a very small number of professionals.*

We look forward to your response in relation to this submission.

Yours sincerely,

Ian Simpson

ClaimCare - Absolute Transparency

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