

McMahon, Paul (REPS)

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Sent: Tuesday, 14 January 2003 11:28 AM
To: Committee, CITA (REPS)
Subject: Shareholder

TELSTRA INQUIRY
Submission No. ...18.....

I am a small Telstra shareholder. I have both T1 and T2 shares.

I have held on to my T2 shares hoping that in future I would be able to at least get back the money I spent on purchasing these shares. At this time, I do not want to make a profit on them but I do not want to make a loss either.

If Telstra were to be split up, what is to happen to my share value? I bought my shares based on the information I was given, that is that Telstra would remain as a whole entity with a network and retail arm. If a split were to occur, wouldn't my share value also be split? Would I be paid out of the portion of Telstra that I'm losing? At present, I have a lot of questions with very few answers.

Therefore, though the terms of reference of this proposal should also include compensation for Telstra shareholders if Telstra were to be split.

Cheers
Heidi Chan

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