

**From:** [REDACTED]  
**To:** Committee, SPLA (REPS);  
**Subject:** Cairns Insurance  
**Date:** Monday, 16 January 2012 5:03:51 PM

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To Whom It May Concern,

Dear Sir/Madam,

I am writing to express my concern at the increase in insurance premiums being levied via the Body Corporate in Far North QLD. Last year the premium per quarter on a 1 bedroom apartment that I own was initially \$510 per quarter which rose to \$553 per quarter. This year the Body Corporate Levy has risen to \$920.28 per quarter. The breakup of this is as follows:

Admin \$491.00

Sinking Levy \$ 99.50

Insurance \$329.78

This insurance levy is new and accounts for over 30% of the quarterly premium. This is unsustainable as along with this increase Cairns also has increased it's rates significantly making ownership of property for investment or principle residence unviable.

Something needs to be done to reduce the costs associated with property ownership in Far North QLD as it already has one of the highest unemployment rates in the country and along with this cost of living increase will continue to put more strain on the public and welfare system.

Yours Sincerely  
Ari Herson