

From:

[REDACTED]

[REDACTED]

Committee, SPLA (REPS);

Subject:

Letter re Insurance Submission

Date:

Monday, 16 January 2012 6:04:12 PM

As the Resident Manager & Agent for the owners of [REDACTED]
[REDACTED] I wish to lodge on behalf of the following 14 owners their
concern regarding the magnitude of the increases in the cost of
residential strata insurance over the past 5 years.

Graham Bond

[REDACTED]

Sue & Peter Eggleston

[REDACTED]

Jill & David Dixon

[REDACTED]

Greg Hookey

[REDACTED]

Maurice Zajonc

[REDACTED]

Tim Wagg

[REDACTED]

Andrew Downie

[REDACTED]

Julie Wyatt

[REDACTED]

Peter Bradford

[REDACTED]

Suzie Howie

[REDACTED]

Sharon Downey

[REDACTED]

Malcolm Thorpe

[REDACTED]

Philip Robinson

[REDACTED]

Darryl Wilkinson

[REDACTED]

The cost of our Strata Title Insurance policy in 2005 was \$5,760 per annum. Over the next 3 years the policy had small increases and in 2008 it reduced to \$5,022 per annum.

The policy cost increased by over 50% in 2009 to \$7,686. The following the year the policy increased a further 70% to \$13,380.

The cost of our policy for this current year is \$14950

Overall the increase of our Strata Title Insurance over the past 5 years is a staggering 160%.

This increase seems unjustifiable and the magnitude of an increase of 160% has significantly impacted on our investments & livelihood.

[REDACTED]

Greg Chapman

Manager [REDACTED]

[REDACTED]

[REDACTED]