

From: [REDACTED]
To: Committee, SPLA (REPS);
Subject: submission re increased insurance costs
Date: Wednesday, 11 January 2012 5:25:54 PM

Dear Sir

I wish to submit my concern at the greatly increased insurance costs for units.

The cost of insurance on [REDACTED]
[REDACTED], has now increased by 350%

The cost of insurance for 2009 was \$12,036. For 2010 cost was \$21,016 and from 30/11/11 has risen to \$37,322. We have now changed to [REDACTED] company to get a lesser rate than what [REDACTED] previously has been quoting (\$52,000).

As our block of units and townhouses were in no way affected by cyclone YASI or floods, the extreme increases are without rational basis.

Regards

Marjorie Dixon
[REDACTED]