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BY: LACA

Parliament of Australia.  
Standing Committee on Legal and Constitutional Affairs.  
Inquiry into Older People and The Law.  
P.O. Box 6021  
Parliament House  
Canberra. ACT 2600.

Attention: Mr. Mark Rodrigues.

Dear Sirs,

I have attached;

- 1] Copy of notes prepared for and used at the presentation.
- 2] Copies of some of the ASIC letters as to why they did not pursue MDRN or Triscott for any of the multiple investors in the various loans. A decent solicitor would have lots of questions to ask, bearing in mind that we had successful claims in the past as did numerous others.
- 3] There appears to be a conspiracy and collusion at times between all the parties so that everyone excepting the victims receives a benefit. Place yourself in the victim's seat and it becomes obvious.
- 4] I am not involved in Westpoint or any of the other seventy plus scams still to see the light of day.
- 5] I was conned by the Victorian Govt. re Pyramid, told they were protected and safe after trying to withdrawing savings, received a letter from Victorian treasurer. Five months later they folded.
- 6] HIH investments were shares recommended by a broker after they received false, deceptive and inaccurate documents. Solicitors are still pursuing these funds.
- 7] Re TRUST etc trust in the government/ASIC doing the right thing "to get compensation and closure, help with their stress related help problems.
- 8] TRISCOTT charges see attachment, Originally there were multiple charges on two of the loans applicable to probably 50-80 investors, so actual charges 500-600 incidents. This was reduced to the situation shown in the pathetic press release. These same or similar charges would have applied to all the other loans i.e. another 45+. Did Triscott get paid by ASIC? They could not get him into court for about 3+ years, yet in the court he was said to be co-operative and helpful (to whom?). Note the losses versus the detriment. Our victim's statements were not presented to the court etc. etc. This was a get out of gaol free charge. I suspect the whole thing was massaged to "get QLS and ASIC away with minimum damage" the victims are outside "the system". The above just shows how unprofessional our legal systems and regulators are.
- 9] Pages 3&4, struck off - they hand in their license and then reapply, they are struck off and then become "consultants" or work under "supervision" and then reapply. It is a revolving door.
- 10] Page 4, MDRN clarification came from the public area not Mr. Thompson.
- 11] suits (solicitors/barristers) "for" ASIC, not suits of ASIC. There are a number of grammar errors e.g. done instead of did etc and I expect these will be corrected.
- 12] The Chair did ask if I had any additional thought to pass them on. When I have time I would like to review the whole mess and offer constructive ideas and recommendations to protect other elderly from being victims of the numerous "fraudulent operators".
- 13] YOU SHOULD REMEMBER THAT TO PEOPLE OF OUR VINTAGE AND EARLIER, TRUST, HONESTY AND MORALITY WERE CRITICAL TO STANDING AND SUCCESS IN THE COMMUNITY. ASIC, QLS, law, solicitors, courts etc had an

unassailable image with most of our fellow victims. This combined with the bricks and mortar security was the key to all these fraudsters targeting this demographic.

14] You will note one page is out of sequence.

15] To get a real picture you should survey say ten victims and then ask the usual ten important question, 80% of the common ground should be obvious.

16] What happened to the similar Senate enquiry of some 2 years ago?

Yours faithfully,

E. A. Atkinson.