

Submission No:145.....

Wilson, Frances (REPS)

From: Anthony Protich [aprotich@bigpond.net.au]
Sent: Tuesday, 6 July 2004 6:03 PM
To: Committee, LACA (REPS)
Subject: PROPOSED CHANGES TO BANKRUPTCY LAWS

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- 7 JUL 2004

Dear Gillian,

I would like to express grave concern at the proposed changes to the bankruptcy laws and in particular to their being retrospective and draconian to honest and hardworking individuals who have, through no fault of their own suffered financial loss. By all means have some ability to secure assets for creditors especially in blatant cases of fraud etc but not the way this law is presently drafted. I particularly support the submissions by the Institute of Chartered Accountants and the Insolvency Practitioners Association.

regards,

Tony Protich

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