



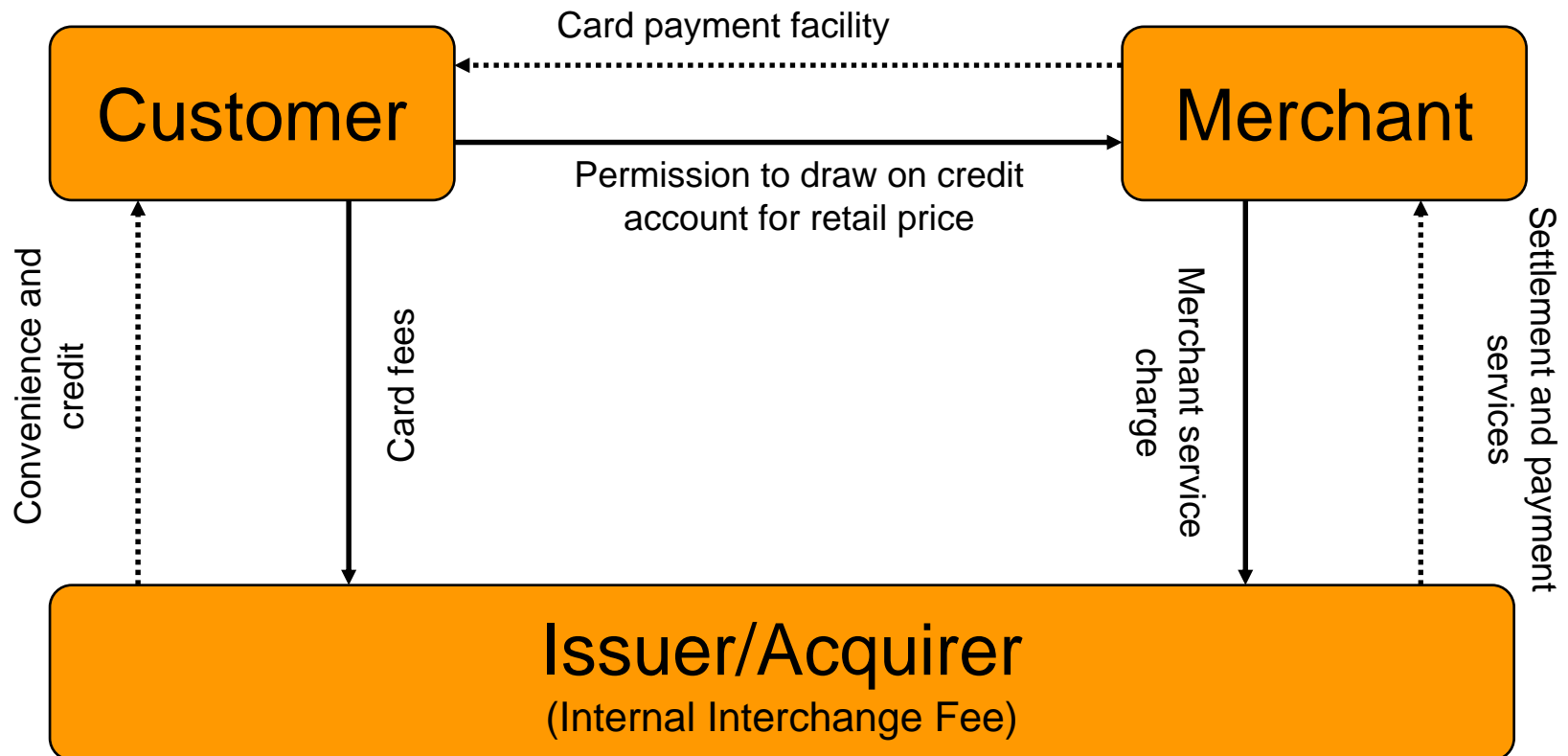
Submission to House of Representatives Standing Committee on Economics, Finance and Public Administration

15 May, 2006

Leigh Clapham
Senior Vice President & General Manager - Australasia

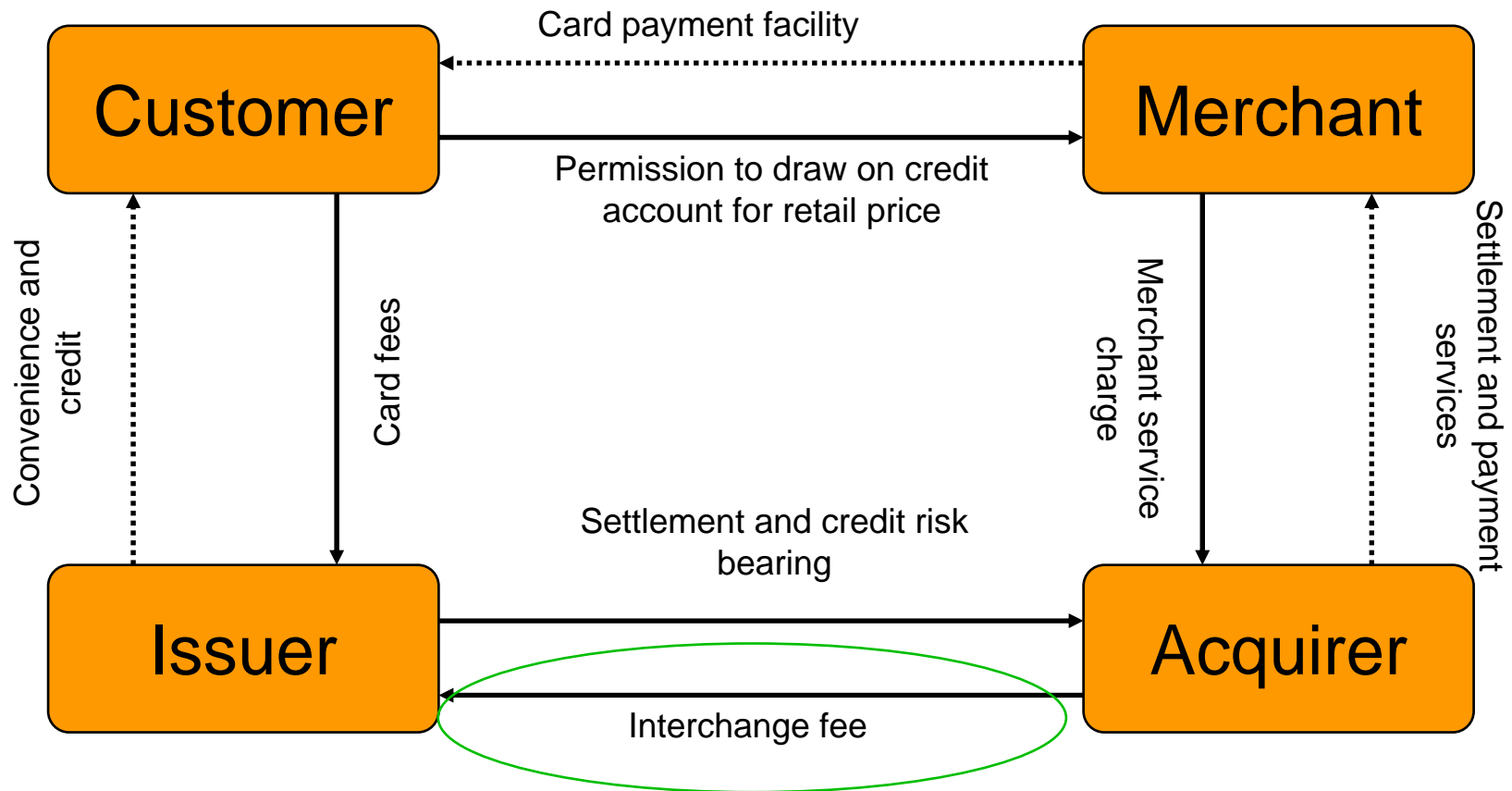


Three-Party System





Four-Party System



MasterCard
International

