

JUL 2004

Wilson, Frances (REPS)

From: Larry Gilmour [larry@omw.com.au]
Sent: Tuesday, 6 July 2004 8:01 AM
To: Committee, LACA (REPS)
Subject: Bankruptcy Legislation Amendment (Anti-Avoidance and Other Measures) Bill 2004

Dear Ms Gillian Gould,

OBJECTION AGAINST ABOVE NAMED BILL

I am a Chartered Accountant who works in the small business sector.

I write to object against the above proposed legislation.

The small business sector should have the ability to structure their financial affairs so as to protect their family assets from attack by business creditors due to the failure of their small/micro business.

The concept of retrospective legislation in this manner is completely unacceptable, and retrospective legislation of any form should not be part of the Australian legal process.

Yours Faithfully,

Larry Gilmour
FCA

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