

Statement concerning *Report 46: Treaties tabled 12 March 2002*

Wednesday 26 June, 2002

Mr Speaker, on Monday 24 June I presented a report to the Parliament which contained the results of an inquiry conducted by the Treaties Committee into a *Protocol to the Double Taxation Agreement with the United States of America* tabled in the Parliament on 12 March, 2002.

As a result of the Committee's scrutiny of this treaty the Committee declined to support binding treaty action on the Protocol, pending the receipt of further information from Treasury and the Australian Tax Office concerning its benefit to Australia.

Mr Speaker, I am pleased to report to the House that the Committee has received the additional information it had requested confirming the benefits to Australia.

On the basis of this information the Committee has resolved to recommend binding treaty action on the Protocol to the Double Tax Agreement with the United States of America.

Julie Bishop MP
Committee Chair
Joint Standing Committee on Treaties