

20th May, 1999

**The Secretary, House of Representatives Standing Committee
on Economics, Finance and Public Administration,
Parliament House.,
Canberra, Act 2600**

To the Secretary of the Committee and Mr David Hawker, MP,

In addition to the submission made in another letter dated 20th May, 1999, which relates to the article entitled “**The Need For A Supra-Mega Regulator For The Next Millennium - Is There Evidence?**”, I would like to give part of my evidence verbally in camera on the operations of the Asian Development Bank in view of their current request to the Australian government for further funding. The BIS and the IMF have asked them to provide assistance in the design of professional requirements for the banking industry, and in the educational process, as part of the means of improving the efficiency and effectiveness of the financial system, and in thus preventing further crisis.

I would like to present some views pertinent to this topic **in camera**.

I look forward to hearing from you,

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***PLEASE NOTE THAT THE VIEWS EXPRESSED HEREIN ARE THOSE OF
MY GOODSELF AND DO NOT REPRESENT THE VIEWS OF THE
VENERABLE ESTABLISHMENT FOR WHICH I WORK, AND HAVE
WORKED SINCE 1991.***