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The Secretary  
House of Representatives Communications,  
Information Technology & the Arts Committee  
R1, Suite 116  
Parliament House  
CANBERRA ACT 2600

TELSTRA INQUIRY  
Submission No. .../4.../.....

Re 'Inquiry'..Structure of Telstra..submission  
of January 7 2003/...errata and addendum.

Dear Sir,

On page 6 of the 'submission' the words are:

"You may note that 'Telstra' as a 'government corporation'  
does not pay tax on its incomes..etc"

That is incorrect, but was based on a continuation of the condition  
that applied to Telecom. (as the 'offer content' was over a 12 year  
period for the aggregation of dividend content, that was the cause  
of bringing forward such a proposition from Telecom to Telstra.)

Asto the 'dividend amounts they are as follows:

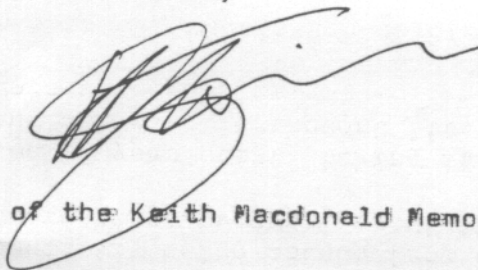
1996....\$1,368	(all in millions)
1997 ...\$4,146	
1998... \$1,802	
1999... \$4,247	
2000... \$2,316	
2001... \$2,445	
2002... \$2,830	

That is of course, only seven years. Years preceeding those dates  
and the dividend amounts are being sought from other sources, but  
on assessment, appear to be on average, about \$3000 Million a year.

Dates, preceeding, the 12 year point, taking it, to possibly, 15  
years are being sought and may, if thought fit, comprise some notes  
by way of a supplementary submission.

Kindly add these notes to the submission of January 7 2003.

Yours sincerely



Peter D Glover

(Also on the Behalf of the Keith Macdonald Memorial Fund.)