



Office of
SENATOR THE HON BILL HEFFERNAN
Parliamentary Secretary to Cabinet
Senator for New South Wales

Parliament House
CANBERRA ACT 2600

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TO: Janet Holmes – Standing Committee on Communications,
Transport and the Arts
FROM: Jane Beer
DATE: 10 April 2001
FAX NO.: 62772067
SUBJECT: **Regional Radio Inquiry**

On Friday, 6 April 2001, Riverina Radio Group presented their submission to the Committee.

According to David Eisenhauer, the Group forgot to submit the attached letter from Briggs and Associates outlining their financial viability for a commercial licence.

Senator Heffernan would appreciate if you could include this document with their submission.

Regards

Jane Beer
Adviser

House of Representatives Standing Committee on Communications, Transport and the Arts	
Submission No:	80.01
Date Received:	10/4/01
Secretary:	

BRIGGS & ASSOCIATES

BANKING CONSULTANTS

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The Chairperson,
The House of Representatives
Standing Committee for the Regional Commercial Radio Industry Enquiry
April 5th 2001

Riverina Radio Group- Wagga Wagga NSW

Dear Sir,

We are pleased to take this opportunity to indicate our involvement with the Riverina Radio Group in their endeavours to obtain a local Commercial Licence for this region.

We have found their executive board to be of professional conduct and have combined their wealth of industry experience with a sound commercial reasoning toward this venture.

In our opinion the Group has the financial capacity to purchase the licence for a sensible figure and to fund and operate a profitable concern.

There is potential for considerable involvement from local investors which will strengthen the Group's position as a regional provider of employment, information and quality media broadcasting.

We have involved our firm in this project because our clients are of good fame and character and have a sincere belief in the need to provide a local product for a local audience, knowing that the local economy can support this opportunity.

Yours truly,


Ashley R Briggs

◆Mortgage Finance◆ Business Lending◆ Financial Management◆ Debt Restructure◆



FAX

**Australian
Broadcasting
Authority**

To: Janet Holmes
Company: House Committee on
Communications, Transport and the
Arts

Telephone number:
Facsimile number: 02 62772067

From: Phyllis Fong
Telephone number: 02 93347831
Facsimile number: 93347799

Date of transmission: 10/05/01
Pages including this cover page: 20

Dear Ms Holmes,

Attached please find information regarding the Inquiry into the adequacy of regional radio services.

Yours truly,

Phyllis Fong
Policy and Research Section Manager

Australian Broadcasting Authority

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