

## Question on Notice - Response

At the public hearing on 13 March 2019 for the Commonwealth Registers Bill 2019 and four other bills, Mr Nick Pilavidis, Chief Executive Officer of the Australian Institute of Credit Management, was asked to take a question on notice.

Senator Ketter asked *"Have you been provided with any kind of time frame and/or the total cost of the modernisation project?"*

To add to my response, I confirm substantial information on the project has been provided by ATO and ASIC through the Modernisation of Business Registers Business Advisory Group, however no firm time frames on the completion of the whole project. I believe the question was also addressed to ASIC and ATO staff who confirmed the project would be multiple years, which while not definitive we appreciate the complexity making estimations of the time frames and costs unreliable at this early stage.

Additionally, I may have misunderstood Senator Ketter's question where he asked *"Have you been told that there is an intent to make as much information as possible freely available? Is that your impression of what the government is looking to do?"*

I interpreted the question as relating to the information being provided on the project to modernise the registers. On reading the question it seems to seek to understand if we have been told what data will be available when searching the new registers, to answer this; Yes we have been given the understanding that the intention is to continue to provide as much information as possible, however it is being left to the data standards and other measures, it would give our members greater certainty and confidence if the legislation confirmed that all currently available data would also be available following the modernisation of the registers.

Nick Pilavidis