



PARLIAMENTARY JOINT COMMITTEE ON CORPORATIONS AND FINANCIAL SERVICES

The growing use of large language models and artificial intelligence tools presents challenges across the academic, corporate and indeed political sectors. Parliamentary inquiries are not immune to these challenges.

Many of the wide range of stakeholders and subject matter experts who contribute to our committee's work are under substantial pressures in terms of demands on their time and resources, and do not receive compensation for the submissions or crucial expertise that they provide. Emerging tools within the artificial intelligence space, whilst appearing to reduce workload, may present serious risks to the integrity and accuracy of work if they are not adequately understood or applied in combination with detailed oversight and rigorous fact checking.

It is crucial that submitters to parliamentary inquiries uphold appropriate standards for truthfulness and academic rigour. The use of artificial intelligence in the context of these submissions must be combined with close review of information generated. Used correctly, such tools are capable of enhancing the quality of information received and utilised by committees. Used incorrectly, such tools are capable of seriously undermining the integrity of submissions and the committee process.

Submissions to Parliamentary Inquiries reflect the opinions and expertise of submitters, and it is crucial that this remains an open and accessible pathway for stakeholders to engage with parliamentary committees and their relevant policy scopes. When incorrect information is identified, there are robust procedures for the correction of such submissions and right of response by aggrieved parties. These procedures, and the accessibility of committee inquiries and submissions, are central to committee functioning.

Ultimately, it is the role of the committee, throughout its inquiry and the right of reply offered to those referenced within submissions, to appropriately weight the evidence provided based on its truthfulness and accuracy.

This situation raises important questions regarding the engagement of parliamentary committees with the use of artificial intelligence. The committee has informed the Clerk of the Senate about the matter.