

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Inquiry into Foreign Investment Proposals
2019 - 2020

Division: Foreign Investment Division
Topic: Number of applications compared to the same time last year
Reference: Spoken

Question:

Senator PATRICK: How do the number of applications you're now receiving compare to the same time last year?

Ms Kelley: We might have to come back to you with that on notice.

Answer:

In terms of the inflow of new applications over a period of time, from 30 March 2020 (the day after the temporary changes were announced) to 18 May 2020, Treasury received 353 foreign investment applications. This compares to 182 applications received during the same period in 2019.