

Dear Chair –

Let me apologize if I was not clear in my response to the questions on notice.

Nokia has a Joint Venture in China, which is our operations platform in the China market, and NSB will represent the major part of Nokia's overall business and customers in Greater China.

The joint venture does not manufacture products for Nokia, and there was not a requirement for Nokia to establish a joint venture in China in order to manufacture products.

I do hope that this has clarified the apparent contradiction.

Sincerely Yours,

Adam