



Australian Government

Australian Government response to the
Joint Committee on Corporations and Financial Services
report:

Statutory Oversight of the Australian Securities and
Investments Commission, the Takeovers Panel and the
Corporations Legislation: Report No. 1 of the 45th
Parliament

May 2024



Response to the recommendations

Recommendation 1

The committee recommends that ASIC devise and conduct, alongside or within its current Audit Inspection Program, a study which will generate results which are comparable over time to reflect changes in audit quality.

Australian Government response

The Government **notes** this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate.

Recommendation 2

The committee recommends that ASIC work with the International Organisation of Securities Commissions to conduct a comparative analysis of integrity and anti-corruption measures being undertaken in similar jurisdictions.

Australian Government response

The Government **notes** this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate.
