

### THE SENATE

# SELECT COMMITTEE ON FINANCIAL TECHNOLOGY AND REGULATORY TECHNOLOGY

## Media release

## Call for further submissions to the inquiry

27 March 2020

Since the committee finished its last round of public hearings in February, Australia's economic and financial environment has changed dramatically as a result of the unfolding COVID-19 pandemic.

The committee is keenly aware that these rapid and unexpected changes will have a significant impact on the FinTech and RegTech sectors.

In light of current circumstances, the committee is not going to press ahead with its previous timetable. Instead, the committee has re-opened its inquiry submission process to enable submitters to provide further input to the committee on what the critical needs of the sector are at this time

The committee would like to hear what support is necessary in the short, medium and long term, including post-recovery, focusing on solutions that can be delivered swiftly by government and the private sector.

If you wish to provide further input to the committee, you can do so by 10 April 2020.

Please note that submissions do not need to be lengthy – short summaries or dot points are perfectly acceptable to communicate the key needs and proposed solutions. The committee is mindful of not adding any unnecessary workload to businesses in Australia at this time.

Submissions should be emailed to: fintech.sen@aph.gov.au

### **Further information**

For media comment contact John Mangos on 0419 862 000 in the Office of Senator Andrew Bragg, Committee Chair.

If you have any questions about providing a submission, please contact the committee secretariat via email at: fintech.sen@aph.gov.au.

#### Committee website:

https://www.aph.gov.au/Parliamentary\_Business/Committees/Senate/Financial\_Technology and Regulatory Technology/FinancialRegulatoryTech

## **Committee membership**

Senator Andrew Bragg, Chair Senator Marielle Smith, Deputy Chair Senator Susan McDonald Senator Paul Scarr Senator Jess Walsh Senator Rex Patrick