

Mrs Markus - Mr Baldwin

Reference: Senate enquiry into Superannuation Reform.

My name is Peter Lynch from Avenel Victoria, I am contacting you in reference to the Senate inquiry into Superannuation Reforms.

I served in the Australian defence forces from 27 February 1967 until 1 May 1987, I also did a tour of Vietnam in 1967-68 mainly with 2RAR and 3RAR as an Infantry soldier and later in the Corp of Transport, I retired at the rank of Warrant Officer Class 2.

My retirement fund in under the old system of D.F.R.T.B and not under the current retirement system within the Australian forces.

I would like to remind you of an incident that happened many years ago with the amalgamation of the then Federal Government and the Defence Forces retirement funds joining together, this was due mainly to the lack of funds within the federal governments scheme, they the government then forced the military retirement fund to join forces and once the fund had efficiently recreated the federal government scheme and funds, the government then dumped the military forces scheme, leaving the federal governments scheme at it's highest point ever which still lasts today, this then lessened the funding amounts in the military retirement system and to this day the military retirement board is still fighting the government for increases into the military forces retirement scheme..

My thought and question is will this amalgamation once again rob the military retirement scheme and I suggest that you cannot guarantee that the same will not happen as did years ago, the present government which still runs the scheme cannot guarantee what may happen in the next 5,10, 20 years.

I am definitely against your reform package, I suggest to leave well alone.

Regards

Peter Lynch