



Australian Government

Australian Government response to the
Senate Economics Committee report:

Financial Accountability Regime Bill 2021 [Provisions],
Financial Sector Reform (Hayne Royal Commission
Response No.3) Bill 2021 [Provisions], Financial Services
Compensation Scheme of Last Resort Levy Bill 2021
[Provisions], and Financial Services Compensation
Scheme of Last Resort Levy (Collection) Bill 2021
[Provisions]

May 2024



Response to the recommendations

Additional comments from Labor Senators - Recommendation 1

Labor Senators recommend that the Australian Government expand the scope of the Compensation Scheme of Last Resort to include managed investment schemes.

Australian Government response

The Government **notes** this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate.
