



THE SENATE

Senate Economics Legislation Committee

Inquiry into Treasury Laws Amendment (Build to Rent) Bill 2024 and Capital Works (Build to Rent Misuse Tax) Bill 2024

Answers to questions on notice from The Association of Superannuation Funds of Australia asked by Senator Andrew Bragg at a public hearing in Committee Room 2S1, Parliament House Canberra on 7 August 2024/

Question:

What is the number of superannuation funds owning residential housing and whether building and construction industry fund, Cbus, was among that number?

Answer:

Neither APRA or ASFA collect or publish data on superannuation fund residential property holdings. Several funds publish information about their property holdings on their websites.

Superannuation funds have a responsibility to pursue appropriate risk adjusted returns for members. Each investment opportunity is considered on its merit and investing in property, including in Build to Lease, may present a potential opportunity for funds to diversify their portfolio, while also adding positively to overall housing supply.