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Senate Standing Environment and Communication Legislation Committee

ec.sen@aph.gov.au

Re: Future Made in Australian Guarantee of Origin Bill 2024 and related bills

Dear Senate Standing Environment and Communications Legislation Committee

Santos Ltd. is an Australian energy company with operations across Australia, Papua New Guinea, Timor-Leste and North America. We are one of Australia's largest domestic gas suppliers and a leading LNG supplier to the Asia Pacific region. Our commitment is to be a global leader in the transition to cleaner energy and lower carbon fuels, by helping the world decarbonisation to reach net-zero emissions in an affordable and sustainable way.

Santos welcomes the opportunity to provide comment on the Future Made in Australia (Guarantee of Origin) Bill 2024 and related bills. We understand this package of legislation is enabling and that the detailed legislative rules governing the operation of Australia's Guarantee of Origin (GO) scheme will be developed and consulted upon in the first half of 2025.

Santos supports the development and progress of Australia's GO scheme, as one of a suite of important policy levers required to achieve Australia's net-zero objectives. Santos believes a well-designed GO scheme is important to provide a consistent basis for low emissions eligibility criteria for all Future Made in Australia support programs.

Specifically, Santos continues to see a growing demand for synthetic methane, or e-methane, a form of green hydrogen compatible with existing processes and infrastructure. The transition to synthetic methane is central to our key trading partners' decarbonisation policies and Santos is working in partnership with Japan's largest city gas utilities to make Australia a provider of choice. It is important that the GO scheme continues to expand beyond hydrogen to include new methodologies that can support these ambitions.

We understand the GO scheme is intended to align with international emissions accounting frameworks for low emissions products, as well as existing and emerging domestic frameworks such as the National Greenhouse and Energy Reporting (NGER) scheme. This would allow industry and state and territory-led certification schemes to use information from the GO scheme, and support industry's interaction with international schemes.

We attach our earlier submission on Australia's Guarantee of Origin Scheme dated 14 November 2023 which provides further detail about e-methane and how it can contribute to decarbonisation. Santos looks forward to the passing of this legislation and contributing to the development of its supporting legislative rules, as appropriate.

Yours sincerely

Alice Trethewey
Head of Government Affairs