

**HOME AFFAIRS PORTFOLIO
AUSTRALIAN TRANSACTION REPORTS AND ANALYSIS CENTRE (AUSTRAC)**

PARLIAMENTARY INQUIRY QUESTION ON NOTICE

Parliamentary Joint Committee on Corporations and Financial Services

QoN Number: 020-08

Subject: Vatican transfer error and previous reporting

Asked by: Senator O'Neill

Question:

How did this mistake happen with the Vatican?

Answer:

This data discrepancy occurred due to an issue with the quality assurance process applied to the particular aggregated search that was run to answer the QON.

Once identified, AUSTRAC put immediate additional quality assurance processes in place and has undertaken subsequent work to further strengthen processes.

Date Approved: 8 April 2021		
Consultation: N/A		
Additional Clearance from: (Highlight applicable) Statistics	Legal	Finance