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Auditor-General for Australia



13 September 2024

Chair
Select Committee on the Perth Mint and Commonwealth regulatory compliance
PO Box 6100
Parliament House
CANBERRA ACT 2600

By email: perthmintcompliance.sen@aph.gov.au

Dear Chair

Select Committee on the Perth Mint and Commonwealth regulatory compliance

I am writing in relation to the recommendation directed to the Australian National Audit Office (ANAO) in *The Perth Mint: Final report*, tabled on 21 June 2024.

Recommendation 8

The committee recommends that the Australian National Audit Office conducts an inquiry into the adequacy of the Australian Transaction Reports and Analysis Centre's oversight of anti-money laundering and counter-terrorism financing compliance by medium to high-risk entities.

ANAO Response:

The Australian National Audit Office (ANAO) published its 2024–25 Annual Audit Work Program (the work program) on 8 July 2024. The work program reflects the ANAO's audit strategy and informs the Parliament, government entities and the public of the planned audit coverage for the Australian Government sector.

As an independent officer of the Parliament, the Auditor-General has complete discretion in the performance or exercise of the functions or powers. In exercising the mandated and discretionary functions and powers set out in the *Auditor-General Act 1997*, the Auditor-General is not subject to direction from anyone in relation to whether a particular audit is to be conducted, the way a particular audit is to be conducted or the priority to be given to any particular matter. Given the interest of the Parliament in this topic, consideration will be given to its inclusion in the 2025-26 Annual Audit Work Program.

Yours sincerely

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