

**Senate Community Affairs Legislation Committee**  
Public Hearing – 6 August 2024  
NDIS Amendment (Getting the NDIS Back on Track No.1) Bill 2024  
ANSWER TO QUESTION ON NOTICE  
National Disability Insurance Agency

**Topic:** Budget Savings - Actuarial Underpinnings

**Question reference number:** NDIA IQ24-000055

**Question asked by:** Maria Kovacic

**Type of Question:** Spoken. Hansard Pages: 18 - 19

**Date set by the Committee for the return of answer:** 7 August 2024

**Question:**

Senator KOVACIC: Do you have that modelling around the eight per cent growth target and around the \$60 billion worth of savings from this legislation?

Mr Gifford: Well, they're two separate things.

Senator KOVACIC: I know they're two separate things.

Mr Gifford: As we said, I think, in multiple previous estimates hearings, the evidence is that the eight per cent target was set by National Cabinet, based on advice from the departments of treasury and finance. So we don't possess that particular modelling. The \$60 billion you referred to is a figure that, I believe, Senator Reynolds quoted in previous estimates hearings. I think we have provided, in response to previous questions on notice, reasons for that \$60 billion, but we can provide that again if required.

**Answer:**

The 2023–24 Budget papers referred to a saving of \$59 billion over the 7 years from 2027–28 to 2033–34, and that these savings would be delivered via the NDIS Financial Sustainability Framework and the 8% growth target.

The May 2023 Budget initiatives (Reform for Outcomes initiatives) contribute to these savings, but further moderation in Scheme growth to achieve the target is expected from legislative reform including measures to control intra-plan inflation, and implementation of the new Budget model.