

<b>Inquiry</b>	Parliamentary Joint Committee on Corporations and Financial Services, Oversight of the Australian Securities and Investments Commission, the Takeovers Panel and the Corporations Legislation No. 1 of the 46th Parliament
<b>Agency</b>	Australian Securities and Investments Commission
<b>Question No.</b>	010
<b>Reference</b>	Spoken, 18 June 2021, Hansard page reference 39
<b>Committee member</b>	Senator O'Neill

## Question

**Senator O'NEILL:** Thank you for your view of that. I'm sure that the shareholders who've lost money would have a slightly different view. Is there anything else that's not available in documents at the moment that would indicate that there was a phone call, a serious consideration, a conversation, a file note or anything to do with contact at that point with Aperion Law?

**Mr Longo:** I understand you're quite concerned about the level of work that was done on this prospectus by ASIC. I'll answer what I can today. On the detailed analysis that we did, who did that work, the inquiries we made and the judgements we made—that kind of assistance with your question—I would rather take that on notice.

**Senator O'NEILL:** If you need to take it on notice because there is additional material, I'm happy to receive additional material. But can you tell me if it's standard operating procedure that there's a whole other realm of communications that happen outside this official email chain? Do you know if that's the case or not?

**Mr Longo:** There's other communication going on among team members. I don't know what other inquiries they made to satisfy themselves about the issues that were presented by this particular prospectus. I'm only offering to take this topic on notice in order to be helpful to the committee and to ensure that an accurate picture of what we actually did is presented. I think the danger, if I may say so, with great respect, of focusing on one email and two or three letters and drawing inferences from that as to what we actually did and didn't do is an incomplete way of looking at things. So I would prefer to take it on notice and give you a complete picture as best we can. Of course, we're here to be open with the committee and, of course, you as well.

## Answer

A full account of the review of the Nuix prospectus and the related activities undertaken by the team, is given in our supplemental letter to the committee.