

Glenn Seymon

  
29/Sep/2019

Re: Currency (Restrictions on the Use of Cash) Bill 2019 [Provisions]  
Senate Standing Committees on Economics  
PO Box 6100  
Parliament House  
Canberra ACT 2600

To whom it may concern:

I wish to oppose the Currency (Restrictions on the Use of Cash) Bill 2019 [Provisions].

Australian citizens should maintain the basic right to use cash and not be locked into a private banking system. The notion of controlling people and making them vulnerable, by locking them into a private banking system, is horrifying.

This totalitarian bill is the first step towards to cashless society and must be stopped dead in its tracks. We currently have a cash alternative to making payments by bank/credit card. What will happen when bank cards malfunction, or a bank account is suspended and electronic payments and ATM withdrawals are not possible? How are we to make payments?

Under the guise of protecting us from the “black economy”, this bill is being raised – the classic “problem, reaction, solution” methodology. Where is this leading?

KPMG is proposing that the limit be reduced to as low as \$2000. Government should be performing its role of protecting the rights of the people, not implementing the wishes of private corporations.

This bill is a violation of financial privacy and autonomy. The thought of living in an Orwellian society where our every transaction is tracked and monitored should raise red flags for everybody.

I do not consent to a bank bail-in system. Why should the people be responsible for propping up a private corporation?

I thank you for considering my submission and strongly urge you to block this bill.

Sincerely,

Glenn Seymon