

## CONTENTS COVER



	Contents Cover	Contents Plus
<b>White Goods</b> Fridge, Freezer, Washing machine, Clothes dryer, Air conditioner, Vacuum cleaner	✓ \$3,000 in total per incident	✓ \$6,000 in total per incident
<b>Electrical Kitchen Appliances</b> Microwave, Toaster, Kettle, Portable hotplate, Electrical cooking appliances, Blender	✓ \$800 in total per incident	✓ \$1,000 in total per incident
<b>Home Entertainment</b> TV, Audio and video entertainment devices, Digital media players, Music system, Radio, Wireless audio	✓ \$1,000 in total per incident	✓ \$2,000 in total per incident
<b>Electronics</b> Laptop or desktop computer, Tablet, Phone, Printer, Game console, Camera	✓ \$2,000 in total per incident	✓ \$4,000 in total per incident
<b>Furniture</b> Bedroom furniture, Dining room furniture, Lounge room furniture	✓ \$2,500 in total per incident	✓ \$5,600 in total per incident
<b>Medical Aids and Equipment</b> Hearing aids, Non motorised wheelchair, Prescription glasses, Walking frame, CPAP machine, Sphygmomanometer, Diabetic monitoring device, Tens machine, Commode	✓ \$500 in total per incident	✓ \$1,000 in total per incident
<b>Bicycles</b> Bicycle	✓ \$200 in total per incident	✓ \$400 in total per incident
<b>Total Sum Insured</b>	\$10,000	\$20,000

We're here  
for you  
24 hours a day  
7 days a week



### ABOUT GOOD SHEPHERD MICROFINANCE

Good Shepherd Microfinance is Australia's largest microfinance organisation. We offer a range of people-centred, affordable financial programs for people on low incomes at different financial stages of their lives. Established in 2014, our Good Insurance program is supported by our partnership with Essentials by AAI. This insurance offering is a leading example of business and community working together to create innovative products that meet the needs of people on low incomes.

#### More information:

[www.goodshepherdmicrofinance.org.au](http://www.goodshepherdmicrofinance.org.au)

1800 429 598  
[essentialsbyaai.com.au](http://essentialsbyaai.com.au)

PO Box 1619  
Adelaide SA 5001

This insurance is issued by:  
AAI Limited  
ABN 48 005 297 807  
AFSL No. 230859 trading as AAI



**Car and Contents**

**Insurance**



# Welcome to Essentials by AAI

Essentials by AAI is passionate about its vision. We want to offer access to insurance for everyone, by improving understanding of insurance and offering appropriate products which contribute to creating a sustainable future for all. This includes enabling people on low incomes to use their assets safely, without fear of damage or theft.

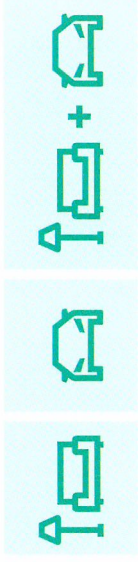
Essentials by AAI partnered with Good Shepherd Microfinance to realise our vision. We spoke to our customers, community workers, financial counsellors, legal aid and microfinance workers and together we created Essentials by AAI. We think that we are a world first.

We offer many specific benefits for people who are on low incomes:

- ✓ Affordable premiums
- ✓ Payments deducted directly from Centrelink benefits
- ✓ Fortnightly payments
- ✓ No fees for cancellation or instalment payments
- ✓ Acceptance of pre-existing damage for car insurance
- ✓ Temporary accommodation built into contents insurance

Please explore our site [essentialsbyaai.com.au](https://essentialsbyaai.com.au) to see if Essentials is suitable for you. Essentials by AAI is part of the Suncorp Group.




Choose individual cover or multiple covers



- With choice of fortnightly, monthly or annual payment, the option of payment deductions directly from Centrelink benefits and no hidden late fees; finally there is insurance for everyone.
- Simple and honest cover with no paperwork, straightforward claims and no standard excesses (for first two claims).
- Affordable car and home contents cover with policies that make sense.
- Build the best cover for your needs. Select what you want to cover, for how much, the payment method and start protecting what's essential to you.

Good cover, simple options

## CAR COVER

	Car Cover	Car Plus
		
Comprehensive Accident Damage	\$3,000 or market value whichever is lesser	\$5,000 or market value whichever is lesser
Legal Liability	\$20,000,000	\$20,000,000



## CONTENTSCOVER

- You choose between \$10,000 or \$20,000 of home contents coverage for key assets.
- Temporary emergency accommodation for when you need it most.



## CARCOVER

- Choose between comprehensive accident damage for \$3,000 or \$5,000 for total confidence.
- \$20 million of third party damage cover for affordable and complete protection.
- Practical and fair-minded insurance that acknowledges pre-existing car damage.

## Am I eligible for this insurance?

Essentials by AAI is designed for people on low incomes.

- Have a healthcare card/pension card or
- Receive Centrelink payments, or
- Have a household income of approximately \$48K or less (excluding superannuation).

## KEY FACTS ABOUT THIS HOME CONTENTS

Essentials by AAI Product Disclosure Statement  
Prepared on: 31/07/2015

**Essentials**  
by AAI

THIS IS NOT AN INSURANCE CONTRACT

### STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out some of the risks covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the Product Disclosure Statement (PDS) and all policy documentation for more details.

### STEP 2 Check the maximum level of cover and the events covered

Under this policy you can select one of two fixed sum insured values.  
Your payout is limited to that amount. Refer to the PDS for further information.

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
Fire and Explosion	Yes	Fire - no cover for loss or damage from arcing, scorching or cigarette burns unless a fire spreads from the initial burn spot. Explosion - no cover for loss or damage caused by any type of earth movement.
Flood	Yes	No cover for the cost of cleaning your undamaged insured contents items.
Storm	Yes	No cover for the cost of cleaning your undamaged insured contents items.
Accidental breakage	Yes	There is limited cover for accidental breakage of fitted glass in furniture items covered by this policy.
Earthquake	Yes	'Earthquake and Tsunami' - no cover for loss or damage that occurs more than 72 hours after the earthquake or tsunami.
Lightning	Yes	No cover if the Australian Bureau of Meteorology has no record of lightning in your area at time of loss or damage.
Theft and Burglary	Yes	No cover if loss or damage caused by someone who lives at, or entered, the insured address with your consent.
Actions of the sea	No	No cover for any actions or movements of the sea. Actions or movements of the sea do not include tsunami or storm surge.
Malicious Damage	Yes	No cover for loss or damage caused by you or someone who lives at the insured address.
Impacts	Yes	No cover for the cost of removing or lopping fallen trees or branches that have not damaged the insured contents items.
Escape of liquid	Yes	No cover for loss or damage caused by liquid from a portable container e.g. plant pot, vase, terrarium, fishbowl, bucket.
<b>Cover for valuables, collections and items away from the insured address</b>		
High value items and collections	No	
Items away from insured address	Yes	Cover for insured contents items temporarily removed from the insured address for up to 90 consecutive days.

\* This Key Facts Sheet is a guide only. The examples are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



## STEP 3 Other things to consider

### Limits

This policy has restrictions that limit your cover for certain events and items, for example the insured contents items are grouped into item types and a limit applies to each item type. This policy limits the sum insured for insured contents items to either \$10,000 or \$20,000. To find out these limits you need to read the PDS and other relevant policy documentation.

### Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example the standard excess. For more detail, please read the PDS and other policy documentation.

### Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20 million. You should read the PDS carefully to determine the extent of this cover.

### Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

### Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your contents including where:

- you set the maximum level of cover and your payout is limited to that amount\* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

\* the insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all contents and working out how much it would cost to replace them.

A failure to adequately insure your contents for their replacement value may result in underinsurance.

**Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.**

## STEP 4 Seek more information

If you want more information on this policy contact us on 1800 429 598.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: [www.moneySMART.gov.au](http://www.moneySMART.gov.au)

The policy this KFS relates to is:

- Provided/Distributed by AAI Limited ABN 48 005 297 807 AFSL No. 230859.
- Underwritten by AAI Limited ABN 48 005 297 807 AFSL No. 230859.