

SCENTRE GROUP

19 March 2020

Committee Secretary
Senate Economics References Committee
Department of the Senate
PO Box 6100
Parliament House
CANBERRA ACT 2600
AUSTRALIA

By email: 

Dear Mr Fitt

Inquiry into Foreign Investment Proposals

Thank you for your invitation to make a submission to the Inquiry.

Scentre Group (ASX:SCG) believes that the current foreign investment regime is working well and we do not have any suggestions for change.

The 2015 amendment to the *Foreign Acquisitions and Takeovers Act 1975* to remove “accidental foreigners” from the definition of “foreign person” was a substantial positive development for the regime and we continue to endorse it. I have no doubt that the amendment has saved the Foreign Investment Review Board, and many Australian entities, much time and unnecessary expense.

Yours sincerely,



Peter Allen
Chief Executive Officer

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ABN 55 191 750 378 ARSN 090 849 746

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AFS Licence No: 380202 as responsible
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ABN 66 744 282 872 ARSN 146 934 536

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entity of Scentre Group Trust 3
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