

From:
To:
Subject: Budget Savings (Omnibus) Bill 2016 submission
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Financial Review: China poised to ban new coal-fired power stations. In each of the last five years China has installed more renewable energy capacity than any other country. The Callide C coal-fired power station in Central Queensland has gone into receivership: NAB holding 125 million \$\$\$ in bad loans

The Welspun Solar MP project, the largest solar power plant currently in India set up on 305 hectares of land, World's largest solar power station will be in Madhya Pradesh, India (March 2017)

One third of Queensland's coal mines are running at a loss and in urgent need of state government assistance, according to the Queensland Resources Council. Peabody Energy Corp, the world's largest privately owned coal producer, has filed for US bankruptcy protection. Sydney Morning Herald: More than 2000 mining jobs cut already in 2016. ABC: Around 30,000 mining jobs threatened as industry looks into 'painful' future: Sydney Morning Herald: Two thirds of world's coal output is loss-making, Wood Mackenzie estimates

IRENA estimates that global renewable energy employment increased by 5% in 2015 to reach 8.1 million. An additional 1.3 million people are employed in large hydropower. Countries with the highest number of renewable energy jobs were China, Brazil, the United States, India, Japan and Germany. More Solar Workers in US than Coal Miners, and Solar doesn't Poison Drinking Water

Does anyone get it besides me???? Cutting \$1.3 billion from ARENA, Australia's renewable energy agency is disinvesting in future jobs for Australians.

Cheers, Joe Lenzo