



PARLIAMENT of AUSTRALIA

MEDIA RELEASE

House of Representatives Standing Committee on Tax and Revenue
Inquiry into taxpayer engagement with the tax system

Issue date: Monday 17 July 2017

Tax engagement in Melbourne

The [Tax and Revenue Committee](#) is holding a public hearing in Melbourne tomorrow to explore tax engagement more broadly, covering tax professionals, commerce and academia, and householders across the community.

Committee Chair [Mr Kevin Hogan MP](#) said the Committee will be interested to hear from Melbourne-based tax professional bodies about why so many Australians continue to rely on tax professionals to manage their tax affairs, post myTax.

An important area for review will be the way tax regulation intersects with corporate and criminal law, in the context of the black economy and tax evasion.

Professor Helen Anderson will explain the impact of phoenix activity—where businesses sequentially go bankrupt and re-form to hide profits and avoid tax obligations, on Australia's revenue base and the competitive 'level playing field' for business.

Fintech payment innovator Airwallex will discuss the importance of compliance with Anti-Money Laundering and Counter Financing of Terrorism laws in the \$300 billion global payment transfer market. Airwallex has developed a sophisticated client identification system to manage the risks.

The Committee will also hear from *Your Life Choices*, an online magazine for Australians 45 plus, about the tax and superannuation concerns of people approaching, entering or in retirement.

"Tax engagement is not just important at Tax Time each year," Mr Hogan said. "It is also about defining the type of community you want to live in—one that offers a level playing field for business and the services that Australians expect."

Public Hearing details: 9.30 am to 3.30pm, Tuesday 18 July 2017, Committee Room G.1, 55 St Andrews Place, East Melbourne.

Please note: Members of the public attending the hearings should notify the secretariat in advance to gain entrance to the venue.

The hearing will be broadcast [live](#).

Media enquiries:

Mr Kevin Hogan MP (Page, NSW)

House of Representatives Standing Committee on Tax and Revenue, Chair

Contact: (02) 6277 4746

Background:

House of Representatives Standing Committee on Tax and Revenue (02) 6277 4821

or TaxRev.reps@aph.gov.au, www.aph.gov.au/taxrev



PARLIAMENT of AUSTRALIA

MEDIA RELEASE

Interested members of the public may wish to track the committee via the [website](#). Click on the blue 'Track Committee' button in the bottom right hand corner and use the forms to login to My Parliament or to register for a My Parliament account.

Media release issue date: Monday 17 July 2017.