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12 March 2014

Mr Peter Banson
Secretary
House of Representatives Standing Committee on Economics
PO Box 6021
Parliament House
CANBERRA ACT 2600

By email: economics.reps@aph.gov.au

Dear Mr Banson

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS
Question on Notice

At the public hearing in Sydney on 7 March, the following question was put by Dr Hendy MP (at page 16 of *Proof Committee Hansard*, 7 March 2014):

Dr HENDY: I have just one last question to ask you on notice, if I could. Is there an example, or how many examples are there, of chairmen of superannuation funds sitting on the Reserve Bank Board?

Mr Stevens: How many examples are there now?

Dr HENDY: No, how many have there been in the recent past, say in the last 20 years?

The Bank's records indicate that in the past 25 years there has been no other instance of a Reserve Bank Board member concurrently being chair of a superannuation fund.

Yours sincerely