

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Treasury Laws Amendment (News Media and Digital Platforms Mandatory Bargaining Code)

Bill 2020

2020 - 2021

Division: Market Conduct Division
Topic: Risks and consequences of Code
Reference: Written

Question:

1. What risks or unintended consequences has Treasury identified and considered in relation to the Code? Please specify
2. What analysis has Treasury done around impact, risks and unintended consequences in relation to the Code? Please specify:
 - a. Methodology
 - b. Date/s commenced
 - c. Branch/Section responsible
 - d. Consultant/s involved
3. What analysis has Treasury done around the risks and economic impacts on small and medium sized businesses in Australia if Google withdraws its Search engine from Australia?
 - a. Methodology
 - b. Date/s commenced
 - c. Branch/Section responsible
 - d. Consultant/s involved
4. Is Treasury satisfied that the Code will improve commercial negotiations and revenue outcomes for Australian media businesses?
 - a. If yes, by what
 - b. By a great deal?
 - c. What modelling do you have on this?
5. What analysis or modelling has Treasury undertaken to assess how the Code will improve commercial negotiations and revenue outcomes for Australian media businesses? Please specify:
 - a. Methodology
 - b. Date/s commenced
 - c. Branch/Section responsible
 - d. Consultant/s involved
6. How will the Code support Australian media in the event Google and Facebook withdraw products and services from Australia and no revenue flows to the media as a result?

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Answer:

1. The regulatory impact assessment for the Code is available from the website of the Department of the Prime Minister and Cabinet. This includes the Final Report of the ACCC's Digital Platform's Inquiry and Treasury's supplemental analysis.
2. The regulatory impact assessment for the Code is available from the website of the Department of the Prime Minister and Cabinet. This includes the Final Report of the ACCC's Digital Platform's Inquiry and Treasury's supplemental analysis.

Treasury's Corporations Branch within the Market Conduct Division is responsible for the Code.

Treasury has not engaged consultants for work related to the Code.

3. The regulatory impact assessment for the Code is available from the website of the Department of the Prime Minister and Cabinet. This includes the Final Report of the ACCC's Digital Platform's Inquiry and Treasury's supplemental analysis.

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