

**HOME AFFAIRS PORTFOLIO
AUSTRALIAN TRANSACTION REPORTS AND ANALYSIS CENTRE (AUSTRAC)**

PARLIAMENTARY INQUIRY QUESTION ON NOTICE

Parliamentary Joint Committee on Corporations and Financial Services

QoN Number:

Subject: Vatican transfers – letter from AUSTRAC

Asked by: Senator O'Neill

Question:

Senator O'Neill: But it was a \$2.3 billion amount that was supposedly sent from the Vatican to Australia, and a letter came from AUSTRAC indicating that. What happened in the factual reality, Mr Soros? Was that correct or incorrect?

Mr Soros: As I just mentioned to you, it's not something that I'm responsible for, and unfortunately I can't help you with that. I'm happy to take it on notice, but, as I indicated, it's not part of the regulatory part of the business.

Answer:

AUSTRAC's response to a written QoN, in relation to transaction volumes and values of money transferred to and from Australia and the Vatican City State, was tabled on 16 December 2020. On 13 January 2021, the AUSTRAC CEO wrote to the Legal and Constitutional Affairs Committee advising of the error and provided an amended response.

Date Approved: 8 April 2021		
Consultation: N/A		
Additional Clearance from: (Highlight applicable) Statistics	Legal	Finance