



Business Council of Australia

26 September 2024

Business Council of Australia.
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Emailed: ec.sen@aph.gov.au

Dear Senate Standing Environment and Communications Legislation Committee

The Business Council of Australia (BCA) welcomes the opportunity to provide comment on the Future Made in Australia (Guarantee of Origin) Bill 2024 (and related bills).

We note that this package of bills is enabling legislation and that the detailed legislative rules governing the operation of Australia's Guarantee of Origin (GO) scheme will be developed and consulted upon in the first half of 2025.

BCA supports the development and progress of Australia's GO scheme, as one of a suite of important policy elements required to pursue our net zero objectives efficiently, effectively and equitably.

As stated in the bill's explanatory memorandum, a well designed GO Scheme is foundational to the Government's other policies for achieving Australia's climate change commitments, and in particular the Future Made in Australia agenda.

The BCA's submissions to the Government's consultations on low carbon liquid fuels, green metals, hydrogen production tax incentives and critical minerals production tax incentives, refer to the importance of a well designed GO scheme in providing a consistent basis for green and environmental stewardship eligibility criteria for Future Made in Australia support programs.

We look forward to the passing of this legislation and participating in the development of it supporting legislative rules.

Yours sincerely

Wendy Black

Head of Policy

Business Council of Australia