

Parliamentary Joint Committee on Corporations and Financial Services

Australian Securities and Investments Commission

Answers to Questions on Notice

Question No QoN 002-04
Topic Junk insurance – Significant enforcement action
Committee Member Mr Gorman MP
Reference Written

Question

What “significant enforcement action” has ASIC taken since the release of the July 2019 report on Consumer Credit Insurance?

Answer

ASIC has confirmed publicly that it has enforcement investigations into the suspected misconduct of several entities involved in the CCI product market.

Consistent with [INFO 152 Public comment on ASIC's regulatory activities](#), ASIC is not able to make further comment at this time.