

Comparison of Official cash rate (OCR) and Standard Variable Bank home lending rate (SVR)

MONTH-

YEAR	OCR	SVR	Difference
Apr-05	5.25	7.30	2.05 Source for Bank lending rates
May-05	5.5	7.30	1.80 http://www.rba.gov.au/Statistics/Bulletin/F05hist.xls
Jun-05	5.5	7.30	1.80
Jul-05	5.5	7.30	1.80 OCR source
Aug-05	5.5	7.30	1.80 http://www.rba.gov.au/statistics/cashrate_target.html
Sep-05	5.5	7.30	1.80
Oct-05	5.5	7.30	1.80
Nov-05	5.5	7.30	1.80 The spread between Overnight swap index rate and
Dec-05	5.5	7.30	1.80 London Interbank Offer rate a measure of credit risk
Jan-06	5.5	7.30	1.80 in interbank market narrowed considerably
Feb-06	5.5	7.30	1.80 since Jan 2009 but difference between OCR and
Mar-06	5.5	7.30	1.80 SVR of Aussie banks increased
Apr-06	5.5	7.30	1.80 Source: Bloomberg
May-06	5.75	7.55	1.80 The LIBOR which was 4.05 one year prior (Sept 08)
Jun-06	5.75	7.55	1.80 was 1.21 (6months prior, 0.60 (3month prior) and
Jul-06	5.75	7.55	1.80 0.35 one month prior and 0.29 currently.
Aug-06	6	7.80	1.80
Sep-06	6	7.80	1.80
Oct-06	6	7.80	1.80
Nov-06	6.25	8.05	1.80
Dec-06	6.25	8.05	1.80
Jan-07	6.25	8.05	1.80
Feb-07	6.25	8.05	1.80
Mar-07	6.25	8.05	1.80
Apr-07	6.25	8.05	1.80
May-07	6.25	8.05	1.80
Jun-07	6.25	8.05	1.80
Jul-07	6.25	8.05	1.80
Aug-07	6.5	8.30	1.80
Sep-07	6.5	8.30	1.80
Oct-07	6.5	8.30	1.80
Nov-07	6.75	8.55	1.80
Dec-07	6.75	8.55	1.80
Jan-08	6.75	8.70	1.95
Feb-08	7	9.00	2.00
Mar-08	7.25	9.35	2.10
Apr-08	7.25	9.45	2.20
May-08	7.25	9.45	2.20
Jun-08	7.25	9.45	2.20
Jul-08	7.25	9.60	2.35
Aug-08	7.25	9.60	2.35
Sep-08	7	9.35	2.35
Oct-08	6	8.35	2.35
Nov-08	5.25	7.75	2.50
Dec-08	4.25	6.85	2.60
Jan-09	4.25	6.85	2.60
Feb-09	3.25	5.85	2.60
Mar-09	3.25	5.85	2.60
Apr-09	3	5.75	2.75
May-09	3	5.75	2.75
Jun-09	3	5.80	2.80
Jul-09	3	5.80	2.80
Aug-09	3	5.80	2.80