



PARLIAMENT of AUSTRALIA

MEDIA RELEASE

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS
ASIC Public Hearing: Thursday 14 September

Chair: David Coleman MP
Issued: 12 September 2017

House Economics Committee to scrutinise ASIC

The House of Representatives Standing Committee on Economics will scrutinise the Australian Securities and Investments Commission (ASIC), as part of its review of the performance and operation of Australia's corporate regulator.

The Chair of the committee, Mr David Coleman, MP, said 'the hearing will provide the Committee with the opportunity to scrutinise ASIC on its role in promoting investor and consumer confidence, and in enforcing Australian corporate law.'

ASIC regulates Australian companies, financial markets, financial services organisations and professionals who deal and advise in investments, superannuation, insurance, deposit taking and credit. ASIC is empowered to protect consumers against misleading or deceptive and unconscionable conduct affecting all financial products and services, including credit.

Public hearing details: 12.15pm – 1.55pm, Thursday 14 September, Committee Room 2R1

12.15pm – 1.55pm: Australian Securities and Investments Commission (ASIC)

1:55pm: *Close*

The hearing will be broadcast live at aph.gov.au/live

Media enquiries: Mr David Coleman MP: **Electorate: (02) 9771 3400; Parliament: (02) 6277 4188**

For background information: House of Representatives Standing Committee on Economics

Phone: (02) 6277 4587; Email: economics.reps@aph.gov.au; Website:

www.aph.gov.au/economics