



JUBILEE AUSTRALIA
Digging to the roots of poverty

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15 April 2013

Senator the Hon Ursula Stephens
91 Bourke Street
Goulburn, NSW 2580

Dear Senator the Hon Stephens,

Re: Foreign Affairs Defence and Trade Legislation Committee inquiry into the Export Finance and Insurance Corporation Amendment (New Mandate and Other Measures) Bill 2013

Further to discussions with your staff including Catherine Drinkwater, Jubilee Australia would like to meet with you in relation to the above captioned and to discuss with you our views on how the legislation can be amended to ensure the taxpayer funded work of the Productivity Commission in its inquiry into Australia's export credit arrangements is adequately incorporated in the bill.

Please find enclosed a two page briefing note that outlines our key concerns and recommendations.

It is fair to say that no other group has invested as much as Jubilee Australia has in understanding the work of EFIC as it effects the communities where EFIC funds projects. Our recommendations for changes to the bill draw principally on the reasoned recommendations made by the Productivity Commission. They are also supported by our expertise and research, international export credit agency best practice, Australian government best practice and reports from the UN.

We would be very pleased to meet with you to outline our concerns and recommendations. Please contact us at any time to discuss the enclosed.

Kind regards,

Carmelan Polce
Executive Director
Jubilee Australia and Jubilee Australia Research Centre

Encls.

Jubilee Australia Briefing Note – Amending the EFIC Act
Jubilee Australia Research Centre report *Risky Business*
Jubilee Australia Research Centre report *Pipe Dreams*