
3 March 2010

Committee Secretary
Senate Standing Committee on Finance and Public Administration
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Submission to Senate inquiry into superannuation reform

I wish to make this brief submission to the Senate Finance and Public Administration Legislation Committee's Inquiry into:

1. *Whether it is necessary to retain a separate board to administer the military superannuation schemes and;*
2. *Whether these schemes differ markedly from other Commonwealth Government administered schemes.*

Due to the brief time available, my submission supports one made to Government by the Returned Services League of Australia; in particular its recommendation that:

*4.2 ... further Parliamentary consideration of the Governance of Australian Government Superannuation Schemes Bill 2010, Comsuper Bill 2010 and Superannuation Legislation (Consequential Amendments and Transitional Provisions) Bill 2010 be deferred to allow military superannuants time to examine relevant information and make an informed assessment about this material.*¹

Furthermore, I draw the Committee's attention to another RSL Submission to Government, in particular what it says in its Executive Summary about:

*2.1 d. ... a divergence between the intent of the Parliament and the actions of Governments in dealing with the indexation of military superannuation and the need for separate boards of management for military superannuation schemes to include military representatives;*² [my emphasis]

I will not repeat the detailed supporting arguments put forward by the RSL for separate Boards, to include military representatives, and which I wholeheartedly support.

I refer the Committee to both RSL Submissions to Government; both available as PDF files on the Home Page of their web site: <http://www.rsl.org.au/>, and both deserving of close study by members of the Committee. To save paper, and electrons, I will not attach them here.

The RSL is to be commended for its excellent work on behalf of military superannuants..

Bert Hoebee
Military Superannuant

¹ SUBMISSION TO GOVERNMENT by The Returned & Services League of Australia about The Proposal to Merge the Military Superannuation Boards Into One Commonwealth Superannuation Board

² INDEXATION OF MILITARY SUPERANNUATION PAYMENTS A Submission to Government by The Returned & Services League of Australia