1. **The value of LNG projects that have recently take a Final Investment Decision**
(see also http://www.abares.gov.au/publications_remote_content/publication_series/minerals_and_energy_-_major_development_projects?sq_content_src=%2BdXJsPWh0dHAlM0ElMkYlMkYxNDMuMTg4LjE3LjIwJTJGYW5yZGwlMkZEQUZGU2VydmljZSUyRmRpc3BsYXkucGhwJTNGZmlkJTNEcGVfYWJhcmVzOTkwMTA1NDRfMTFhLnhtbCZhbGw9MQ%3D%3D)

Queensland Curtis LNG: $15 billion (http://www.qgc.com.au/01_cms/details.asp?ID=5)
Gladstone LNG: $16 billion (http://www.glng.com.au/Default.aspx?p=1)
Prelude FLNG: n.a. (http://www.shell.com.au/home/content/aus/aboutshell/media_centre/news_and_media_releases/2011/prelude_fid_20052011.html)

2. **APPEA Financial Survey Results: 2009-10**
(See also http://www.appea.com.au/industry/statistics.html and attached)

APPEA Financial Survey Results: 2009-10

		1987/88	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
Production Volume (boe)*	mmbbls	246	227	204	256	273	313	302	335	330	331	359	357	387	402	395	353	328	375	381	412	368	437	426
** barrels of oil equivalent*																								
Receipts																								
Oil and Gas Sales Revenue	$m	6200	4475	4903	8261	7336	8532	7803	8626	8034	8691	8889	8315	12138	17243	16388	16123	14869	18353	22181	23311	29603	28294	25566
Total Revenue	$m	6441	4649	5097	8411	7542	8708	8099	8871	8283	9369	9355	8968	12690	17884	17118	16714	16657	20483	24214	24712	33470	35563	30241
Average Realised Price *(boe)*	$A/bbl	$25.20	$19.71	$24.03	$32.27	$26.87	$27.26	$25.84	$25.75	$24.35	$26.26	$24.76	$23.29	$31.36	$42.89	$41.49	$45.67	$45.33	$48.94	$58.22	$56.58	$80.44	$64.75	$60.01
Total Industry Assets	$m	14352	15118	16269	19961	19096	23083	24443	23437	25712	24206	26642	29159	32102	37987	40182	40854	43019	53509	82968	89679	115259	130673	149954
Industry Net Profit	$m	823	604	822	2123	1407	1924	1862	1646	1989	2074	1608	1565	2784	5097	5495	4370	5311	6573	6488	5281	10138	9206	7037
Profit as a % of Total Assets	percentage	5.7%	4.0%	5.1%	10.6%	7.4%	8.3%	7.6%	7.0%	7.7%	8.6%	6.0%	5.4%	8.7%	13.4%	13.7%	10.7%	12.3%	12.3%	7.8%	5.9%	8.8%	7.0%	4.7%
Taxes & Charges																								
Resource Rent Tax	$m	0	0	6	804	1444	1482	1186	907	899	950	986	542	1163	2034	1540	1547	1268	1670	1521	1658	2060	2178	1182
Production Excise, Royalties & Fees	$m	2756	1793	1370	736	55	310	256	249	285	340	483	479	614	1353	1341	1272	1158	1494	1605	1671	2244	1899	1922
Company Tax	$m	873	390	641	970	817	894	882	1163	1218	1509	1398	1078	1381	2523	2381	1800	1913	2325	3054	2768	3786	4646	3764
Other Taxes	$m	34	36	39	32	46	48	57	73	87	86	90	91	47	52	73	52	66	108	106	76	91	68	215
Total	*$m*	*3663*	*2219*	*2056*	*2542*	*2362*	*2734*	*2381*	*2392*	*2489*	*2885*	*2957*	*2190*	*3205*	*5962*	*5335*	*4671*	*4405*	*5597*	*6286*	*6173*	*8181*	*8791*	*7083*
Industry (non taxation) Costs																								
Amortisation/Depreciation	$m	811	788	1036	1641	1757	1653	1640	2083	1871	1804	1797	2018	2361	2712	2431	3688	3142	2832	3576	4280	5193	6161	5360
General Operating Costs	$m	834	701	629	1496	1599	1964	1562	1860	1502	2227	2593	2637	3756	3439	3204	3050	2909	4516	6051	7004	7945	9354	8939
Interest Expense	$m	310	337	554	609	417	433	654	890	432	379	400	558	584	674	653	935	890	965	1813	1974	2013	2051	1822
Taxes as a % of Sales Revenue	%	59.1%	49.6%	41.9%	30.8%	32.2%	32.0%	30.5%	27.7%	31.0%	33.2%	33.3%	26.3%	26.4%	34.6%	32.6%	29.0%	29.6%	30.5%	28.3%	26.5%	27.6%	31.1%	27.7%

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APPEA NATIONAL OIL & GAS SAFETY CONFERENCE
9–10 AUGUST 2011 | PERTH WA
www.appeasafetyconference.com.au

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