

JAWN SYMOND; 14 DEC 2010. TABLED DOCUMENT.

**Peta Demery**

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**Subject:** FW: Wallaby Trust 2010-1 [SEC=UNCLASSIFIED]  
**Importance:** High

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**From:** Bath, Michael  
**Sent:** Friday, 3 December 2010 5:12 PM  
**To:** Biasi, Ernest  
**Cc:** Mineeff, Justin; Baldi, Robert; Yilmaz, Hulya; Wheadon, Matthew  
**Subject:** Wallaby Trust 2010-1 [SEC=UNCLASSIFIED]

Ernest

I tried to call you a couple of times today. I am afraid that, contrary to previous advice, the AOFM is not going to be in a position to support the transaction, based on CBA's ownership of AHL.

Specifically,

- (i) the Treasurer has clarified his expectation that the RMBS program not support the major banks, or their subsidiaries (whether fully or partially owned); and
- (ii) in light of this clarification, the AOFM will not be in a position to support the AHL transaction at this time.

Apologies for the timing of this revised advice.

Regards,

Michael Bath

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