

1. One of my pieces of homework for the Committee was to find the source for my statement that
“The rate of growth in inequality in Australia has been second only to the USA, 1980-2012.”

Or more precisely:

“The rate of growth of the share of the top 1% in Australia has been second only to the USA.”

The data come from the Oxfam report that was prepared for the World Economic Forum meeting in Davos earlier in 2014. The reference is:

Oxfam (2014) *Working for the Few: Submission on Inequality to the Davos World Economic Forum* (Figure 1, page 6)

<http://www.oxfam.org/sites/www.oxfam.org/files/bp-working-for-few-political-capture-economic-inequality-200114-en.pdf>

Please see the ATTACHMENT to this email, which contains Figure 1, page 6 from the Oxfam report — plus some simple explanatory notes.

PLEASE NOTE: As stated at the bottom of Oxfam’s Fig 1, the original source for these charts is:

F.Alvaredo, A.B.Atkinson, T.Piketty and E.Saez (2013) “The World Top Incomes Data Base”. <http://topincomes.g-mond.parisschoolofeconomics.eu>

FYI-Together with Prof Joseph Stiglitz, Sir Anthony B Atkinson has long been among the world’s leading economists in the field of income distribution and its measurement, and his three co-authors are experts in the field of income distribution as well.