



19 April 2013

The Secretary  
Senate Economics Legislation Committee  
PO Box 6100  
Parliament House  
CANBERRA ACT 2600

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Dear Secretary

### **Insurance Contracts Amendment Bill 2013**

QBE Insurance (Australia) Limited (**QBE**), welcomes the opportunity to provide input to the inquiry by the Senate Economics Legislation Committee into the Insurance Contracts Amendment Bill 2013 (**the Bill**).

QBE supports the Bill in its current form and believes Government should act to pass the Bill as soon as possible. The Bill reflects the outcome of extensive consultation that has take place over a number of years following the Cameron/Milne review in 2004.

QBE has worked closely with and supports the Insurance Council of Australia's (**ICA**) submission dated 19 April 2013. QBE agrees with the ICA that the Bill reflects an appropriate balance of rights and obligations for industry and consumers.

If you have any questions or comments in relation to our response, please contact Kate O'Loughlin, Company Secretary & Government Relations.

Yours sincerely

~~Colin Fagen~~  
~~Chief Executive Officer~~